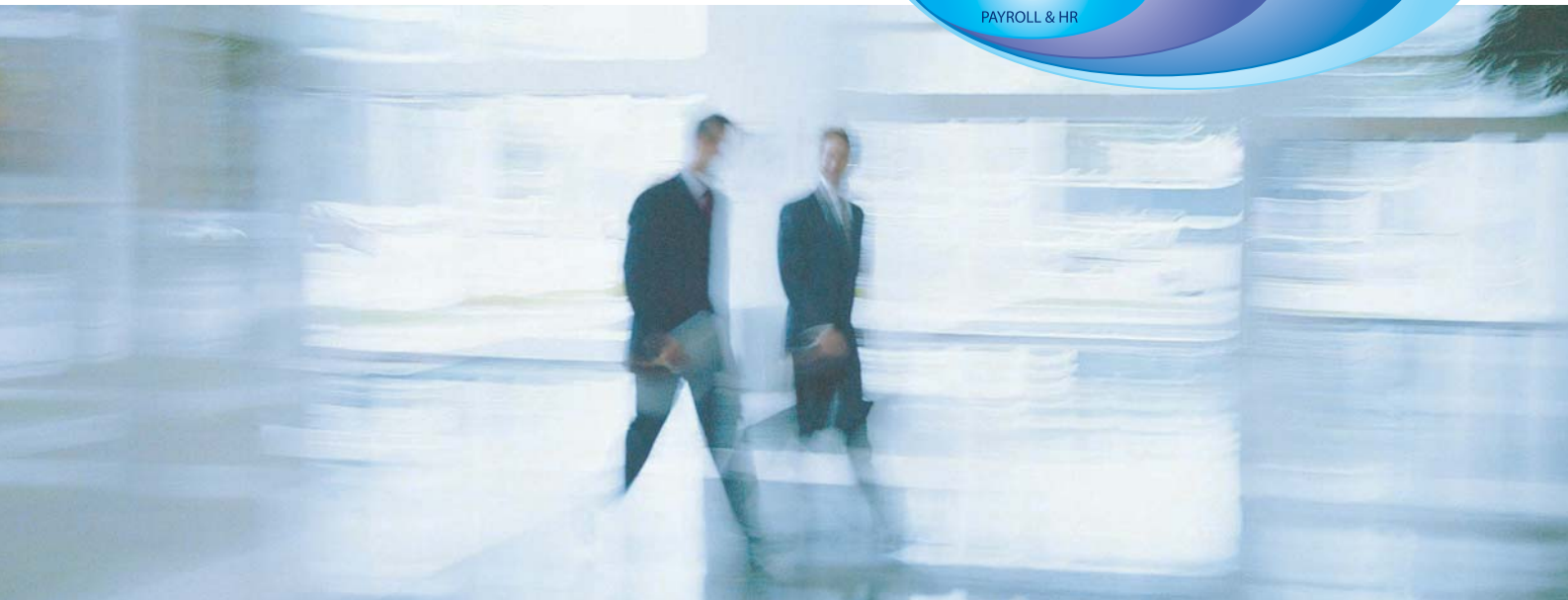
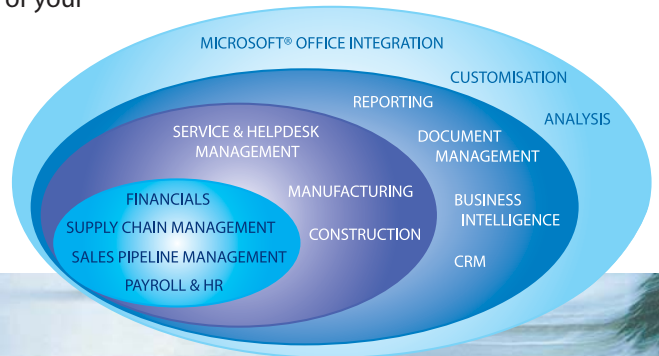


Fixed Assets

Make the most of your assets

Fixed Assets for Opera II maintains a complete register of your company's assets, helping you to stay in control of the resources your company has invested in. Avoid misappropriation and make the most of the value of your assets by managing them in the most efficient way.



Take the pain out of depreciation calculations

Fixed Assets for Opera II keeps track of your company's assets from initial acquisition through to disposal, while tracking their depreciation rates and maintaining the correct value for them. It caters for all types of assets, so you can record details of any Finance or Operating Lease and Hire Purchase or Lease Purchase assets, assets owned by your company or assets of any other type. Depreciation is automatically calculated and deducted until an asset's residual value is reached. Depreciation and disposal details to date can be recorded for assets acquired in previous periods or years.

Assets which have historically been maintained in an Excel spreadsheet can be imported into Opera II Fixed Assets via an Import routine, making it easy to import not only existing records but also any other assets in bulk, as and when required. Opera II Fixed Assets can also be linked to the Nominal Ledger, with Cost Centre and Advanced Nominal analysis, and integrates with the Purchase Ledger, Purchase Invoice Register and Purchase Order Processing so that a new asset can be created automatically when a supplier invoice is posted.

Features

- Import routine for assets previously maintained in Excel spreadsheets and for ad hoc bulk import of assets.
- Fully automated utility for upgrading from Opera Fixed Assets.
- Optional link to Nominal Ledger with Cost Centre and Advanced Nominal analysis.
- Update the Nominal Ledger with the depreciation calculation in real time.
- Assets grouped by Categories and Balance Sheet Groups.
- User-definable fields may be added to Category Groups.
- Asset location and reporting facility.
- Methods of depreciation: Straight Line Amount, Straight Line Percentage, Reducing Balance, Immediate Write Down, Manual.
- Depreciation calculated per period or days in period.
- Report on depreciation charges for up to 24 Nominal periods.
- Integration with Purchase Order Processing, Purchase Ledger and Purchase Invoice Register for automated asset creation from the supplier invoice.
- Create and link sub-assets to an existing asset.
- Enter opening balances for assets acquired in previous periods or years.
- Numbering of assets defined by the user or automatic.
- Re-number main assets, with automatic sub-asset numbering.
- Record asset quantities.
- Record finance, supplier and insurance details.
- Full or partial asset transfer for locations or cost centres.
- Change depreciation method and backdate depreciation charges.
- Depreciation method, depreciation rate and category override facility.
- Revaluation of current year and prior year assets.
- Previous year depreciation and adjustments.
- Global insurance update for percentage or fixed amount increases or decreases.
- Full or partial disposals; disposal methods can be defined by the user.
- Reports included: Additions report, Depreciation Forecast report, Disposals/Transfers reports, extensive audit trails, Statutory Movement report.
- Integration with Reporter, Pegasus Dashboards, Pegasus XRL, Document Management and Pegasus Instant Messenger (PIM).

The screenshot displays the 'Purchase Details' window for a BMW X5 - KA05 RRF. The asset is categorized as 'Directors Cars - Directors Cars' (MVD1) and uses the 'Reducing Balance' depreciation method. Key financial data includes a purchase price of 19500.00, a capital cost of 19500.00, and an accumulated depreciation of 1895.62, resulting in a current net book value of 17604.38. The asset has an expected life of 60 months and a remaining life of 55 months, with a depreciation rate of 1.69% per period. The purchase details show it was acquired from 'Apple Cars Limited' (Supplier Code: APP0001) on 01/05/2008, with a P.O. Reference of POR00001 and a quantity of 1.

Field	Value
Asset Name	BMW X5 - KA05 RRF
Category	MVD1 Directors Cars - Directors Cars
Depreciation Method	Reducing Balance
Original Price	19500.00
Capital Cost	19500.00
Accumulated Depreciation	1895.62
Current Net Book Value	17604.38
Residual Value	7000.00
Expected Life	60 Months
Remaining Life	55 Months
Depreciation / Period	1.69 %
Original Quantity	1
Current Quantity	1

Purchase Details	
Purchase Type	Company Owned
Supplier Code	APP0001
Supplier Name	Apple Cars Limited
P.O. Reference	POR00001
Date	01/05/2008
Reference	90483409
Serial Number	