

Pegasus CIS (2.04)

Guide to Enhancements



SUPPORT FOR IRISH RCT & VAT LEGISLATION

Pegasus CIS v2.04 will support current Irish RCT (Relevant Contracts Tax) and VAT legislation for contractors and subcontractors. Full support is provided for both "invoice" basis and "monies received" basis for VAT.

FEATURE	EXPLANATION	BENEFIT
SUPPORT FOR IRISH RCT RULES FOR PAYING SUBCONTRACTORS WHO WORK IN THE REPUBLIC OF IRELAND	<p>If a contractor or subcontractor works in the construction, forestry or meat processing industries then they must operate Relevant Contracts Tax (RCT) on payments made to subcontractors.</p> <p>RCT is a system of tax deduction where principal contractors deduct tax at 35% from payments to subcontractors who do not have a Certificate of Authorisation (C2 Card) and for whom they have not received a Relevant Payments Card (RCT47).</p> <p>If a subcontractor holds a C2 then the contractor will apply to their tax office for a Relevant Payments Card (RCT47) for that subcontractor. After this form has been received they can, in the period to which it relates, make payments without deduction of RCT. That payment is recorded onto the RCT47 card.</p> <p>RCT applies to both resident and non-resident subcontractors.</p>	<p>Pegasus CIS can now be sold in the Republic of Ireland.</p> <p>For UK construction companies that work in Ireland, it is now possible to use Pegasus CIS to handle both the CIS and the RCT legislation.</p>
SUPPORT FOR IRISH VAT LEGISLATION	<p>The VAT tax point for the subcontractor is either the invoice date ("invoice basis") or the cash payment date ("monies received basis"). In both cases, an invoice which reflects the payment received must be issued by the fifteenth day of the month following the month during which the goods or services were supplied.</p> <p>There are two basic rates of VAT, 13.5% for services and 21% for goods.</p>	<p>Pegasus CIS conforms to Irish VAT rules, which enables it to be sold in the Republic of Ireland.</p>
SUPPORT FOR SAGE MICROPAY PAYROLL	<p>As part of the RCT implementation, Pegasus CIS now links with Sage Ireland Micropay. Timesheets are entered into Pegasus CIS in the normal way and will be consolidated and passed to Micropay.</p>	<p>The Irish payroll operates in a different manner to that in the UK. Pegasus CIS can now link to either an Irish Payroll or a UK Payroll.</p>

FEATURE	EXPLANATION	BENEFIT
JOB PHASES	<p>Jobs can now be split into "Phases" to provide a whole new level of data analysis.</p> <p>Any number of Phases can be defined against a Job. These Phases can be used to break the job down into additional analysis groups.</p> <p>A Phase can carry a "status" code that allows specific control over that phase.</p>	<p>A whole new dimension in which to analyse the costs against a job.</p> <p>Typical examples might be to sub-divide the job into logical "entities" such as Preparation, Infrastructure, Roads, Foundations, etc.</p> <p>For house builders a Phase could represent a specific plot, so enabling the costs for each plot to be analysed.</p> <p>For controlling variations: each variation to the original contract could be set up as a Phase where it carries its own budgeted and actual costs, a powerful new method of handling individual job variations.</p> <p>A Phase "status" allows specific control over phases. For example, individual phases can be marked as "closed".</p>
CALCULATED COSTS TO COMPLETE	<p>Job Heads have been enhanced so that the Percentage Complete value is now used to calculate the Costs To Complete and the Budget Overrun values. The system also shows the current Percentage Of Budget Cost, so that it is possible to see the difference between the measured Percentage Complete and the financial Percentage of Budget.</p> <p>These values are rolled up to the Phase Headers, which in turn are rolled up to the Job totals.</p>	<p>This is key information for anyone managing the finances on a project. Knowing the Costs to Complete gives an early indication if there is likely to be a cost overrun on that project.</p>
STAFF GROUPS	<p>A Staff Group table has been added and has been linked to the Jobs record so that a user can view all jobs allocated to their Staff Group.</p>	<p>Extends the Allocate To User functionality so that it is now possible to allow a group of individuals access to a job record.</p> <p>This allows the system to restrict access to the Job records so that members of a Staff Group will only see those jobs that are assigned to that group.</p>
WORKSHOP CHARGE OUT SHEETS	<p>The "Workshop Charge Out Sheets" facility has been enhanced so that any labour entered on the header is posted separately from the material (the total of which is rolled up from the items sub-division), therefore allowing the number of hours to be posted to the Job totals.</p>	<p>Provides greater analysis of labour and materials costs / hours to be posted between jobs on these charge out sheets</p>

CONTRACT SALES LEDGER

FEATURE	EXPLANATION	BENEFIT
CONTRACT RECEIPTS CAN BE ALLOCATED ACROSS MULTIPLE JOBS	<p>The Cash Receipt function now provides the user with the ability to allocate the cash across multiple jobs. Previously cash receipts were posted to an individual job.</p>	<p>Provides users with the flexibility to post cash receipts to multiple jobs. The entire cash value now gets posted as one cash book receipt/payment transaction.</p>
SALES JOURNAL	<p>New function, equivalent to Job Journals but for journaling to and from Job Revenue Headings / Sales Nominals.</p> <p>Each entry represents one side of a journal. The batch cannot be closed until the sum of the debits equals the sum of the credits.</p> <p>The default NL Account is picked up from Revenue Heading setting.</p>	<p>Allows revenue to be journaled between different Job Revenue Headings. This will usually be used where there has been an incorrect posting when a sales invoice was entered into the system.</p>

PURCHASES

FEATURE	EXPLANATION	BENEFIT
MULTI CURRENCY PURCHASING	<p>Pegasus CIS now supports full multi-currency Purchasing, including EC VAT.</p> <p>The appropriate currency is assigned to a supplier which is pulled through to the Purchase Order. Committed costs are calculated at the base rate, converted at the time of Purchase Order entry.</p> <p>The subsequent Purchase Invoice is matched in the appropriate currency.</p> <p>For each Purchase Invoice item, it is now possible to enter EC VAT information.</p> <p>This information is passed to Opera II for inclusion in the EC VAT & Intrastat returns.</p>	<p>Allows purchasing from foreign suppliers in their currency.</p>
ENHANCED PURCHASE ORDER ENTRY	<p>The system has been enhanced to display the "Suspended" flag status when looking up a Supplier as part of entering the Purchase Order Header information.</p> <p>Two new fields have been added to the Purchase Orders / Purchase Returns header screens; "Entered By" and "Bought By".</p> <p>A new validation check has been added to the Job Number within the Purchase Order entry routine. If the Job Status is set to "Warn before posting" then a message is displayed prior to saving.</p>	<p>Allows the operator to decide whether or not to raise a purchase order to a supplier that has been "Suspended".</p> <p>It is now possible to monitor who raised which purchase order.</p> <p>Warn the user that the Job Status requires the operator to confirm a posting is to be made to this type of Job.</p>

PURCHASES *cont.*

FEATURE	EXPLANATION	BENEFIT
PURCHASE ORDER PRINTING	A new "Unauthorised" watermark security feature has been added to the Purchase Order / Return print. If a Purchase Order has not been "Authorised" then this watermark will be printed.	Additional security feature added to the Purchase Order printing to prevent unauthorised purchase orders being issued to suppliers.
ENHANCED PURCHASE INVOICE POSTING	<p>The Purchase Invoice data entry routine has been enhanced to simplify posting of complex invoices.</p> <p>This is particularly relevant for purchase invoices with multiple VAT splits as the user can now adjust the amount of VAT that the system has automatically calculated for each VAT Code used on the Invoice.</p> <p>Any changes made to the VAT Value here are re-apportioned across all Invoice Items that use that VAT Code. This speeds up the process of correctly allocating VAT to an Invoice.</p> <p>Additionally, users can now be prevented from changing the auto-incremented Purchase Invoice Number. The Invoice Number will still be editable if no auto increment number could be generated (i.e. for the first invoice entered).</p>	<p>Speeds up the process of posting complex purchase invoices.</p> <p>Enhancement to prevent users from amending the auto generated audit Purchase Invoice Number.</p>
PURCHASE ORDER / PURCHASE INVOICE RECONCILIATION FACILITY	<p>A new Purchase Order / Purchase Invoice Audit Report has been added which shows in detail the matching between Purchase Invoices and Purchase Orders.</p> <p>In conjunction with this, a new enquiry option has been added at the Purchase Order line level. This lists the matched Invoices.</p>	Allows the user to audit the matching of Purchase Invoices to their corresponding Purchase Order.
PURCHASE INVOICE/CREDIT HISTORY	A new Purchase Invoice/Credit History enquiry option has been added to the Purchasing menu.	This allows list views to be created for both Purchase Invoices and Credit Notes, to help users analyse this type of data.

SUBCONTRACTOR MODULE

FEATURE	EXPLANATION	BENEFIT
SUBCONTRACTOR ORDERS MARKED AS "CLOSED"	A new "Operations" button has been added to Subcontractor Orders that allows the user to mark a Subcontractor Order, Order Item or Variations as "Closed".	Subcontractor Orders, Lines on Orders and Variations can now all be marked as "Closed". This gives a better view of what is still outstanding on Subcontractor Orders.
PUBLIC LIABILITY INSURANCE EXPIRY DATE DISPLAYED IN POSTING ROUTINES	The Public Liability Insurance Expiry Date is now displayed the on Subcontractor Detail tab of the data entry screens for both Applications and Timesheets/Invoices.	If the Public Liability Insurance has expired then the system will give the user a warning message when entering Applications and Timesheets/Invoices.
SUBCONTRACTOR PAYMENTS CERTIFICATES ENHANCED	<p>The Subcontractor Payment Certificate and Timesheet Payments print functions have now been combined into one Payment Certificate print.</p> <p>A new system flag in Subcontractor Settings now allows the user to decide whether they want to force Payment Certificates to be printed, to give a warning, or not check at all. Another flag forces print of VAT receipt.</p> <p>Subcontractor Payment Certificates and VAT Receipts can now be reprinted either individually or for the entire batch. This also works for closed batches.</p>	<p>This now allows for a single print option to be used where a subcontractor has issued both Payment Applications and Timesheets for work that has been done.</p> <p>This allows for a better control over the printing of both the Payment Certificate and Authenticated VAT Receipts.</p> <p>A new reprint option has been added that can be used even when the batch has been closed.</p>
ADDITIONAL BACS OUTPUT FILES HAVE BEEN ADDED TO THE SYSTEM	<p>Additional BACS output files have been created. Pegasus CIS now supports the following BACS output files formats:</p> <ul style="list-style-type: none"> ■ Allied Irish Bank, Bank of Ireland ■ Albany Albacs ■ Bankline Internet Banking for NatWest & Royal Bank of Scotland (Standard & Bulk) ■ Bank of Scotland Corporate Online/HOBS (Standard & Bulk) ■ HSBC Hex4w UK ■ Lloyds TSG LloydsLink ■ Pegasus Standard BACS / NatWest ■ Royal Bank of Scotland – Royline (Standard & Bulk) 	Allows more customers to use the BACS method of paying subcontractors.

SUBCONTRACTOR MODULE *cont.*

FEATURE	EXPLANATION	BENEFIT
IMPROVED ON-SCREEN AUDIT FOR SUBCONTRACTOR APPLICATION HISTORY	A new "Items" button has been added to Subcontractor Application History to show the Job Heading Split.	Allows the user to analyse how costs of an Application have been split across the various Job Heads.
AGED SUBCONTRACTOR ANALYSIS REPORT ADDED	A new Subcontractor Aged Analysis Report (with Retention breakdown) has been added to the reports menu.	Allows the user to now print a Subcontractor Aged Analysis Report to detail what is owed and when it is to be paid.
ENHANCED HMRC VALIDATION CONTROLS	Manual adjustments can now be made to HMRC after a CIS300 electronic monthly return has been submitted. The monthly returns report has been updated to highlight amended lines.	Manual adjustments to the CIS300 Monthly Return can now be recorded.

STOCK

FEATURE	EXPLANATION	BENEFIT
MULTIPLE SUPPLIERS PER STOCK CODE	The Stock Record has been updated to support the entry of multiple Suppliers per Stock Code. Each of these suppliers can have a different price for that part code, together with lead times, purchasing units, etc. One supplier can be marked as the "Preferred Supplier".	This feature is used when entering a Purchase Order for any supplier listed against the stock item. The prices recorded against this supplier will be used as the Purchase Order default.
STOCK VALUATIONS AT WEIGHTED AVERAGE COST	A new Unit Average Cost Price field has been added to the stock record. This field is updated automatically from movements into stock.	An additional way has been created to value stock.
NEW BULK UPDATE OPTION	A new "Bulk" price update function has been added to the Stock Module.	This allows stock prices to be updated in bulk based on selection criteria that can be specified at runtime.
STOCK VALUATION BY LOCATION REPORT	A new "Stock Valuation by Location Report" has been added to the Stock Reports Menu.	Functional enhancement.

LABOUR

FEATURE	EXPLANATION	BENEFIT
MORE ACCURATE OVERHEAD RECOVERY ALLOCATION	The Payroll Allocation routine has been enhanced to split out the Overhead Recovery value from the Gross value.	This makes it easier to manually allocate across Jobs based on a Gross rate, not an inflated rate due to the Overhead Recovery value.
IMPROVED BATCH PROCESSING LOGIC	The Timesheets Batch posting routine has been enhanced so that Timesheets are posted in their own individual transaction therefore not locking the posting tables and potentially causing deadlocks.	Functional enhancement.

GENERAL

FEATURE	EXPLANATION	BENEFIT
INTEGRATION TO SAGE 200	Pegasus CIS v2.04 integrates with Sage 200 v4.0 & v4.1. The Notes Memo fields can be posted from the Sales and Purchase Invoices into Sage 200 v4.	Allows Pegasus CIS to be sold as the Construction system to Sage 200 users.
IMPROVED INTEGRATION TO SAGE 50	The Sage 50 Subcontractor Payments postings routine has been updated. The Cheque Number is now posted to the Reference field and the Subcontractor Code is posted to the Ex Ref field.	Improving the integration to Sage 50 helps Sage users work with Pegasus CIS.
IMPROVED INTEGRATION TO SAGE MMS V3.5	The Notes Memo fields can be posted from the Sales and Purchase Invoices into Sage MMS v3.5	Improving the integration to Sage MMS helps Sage users work with Pegasus CIS.
NEW BATCH PROCESSING "BY USER" OPTIONS	<p>The processing of Purchase Invoices by User has been extended so that it is now possible to process both Sales Invoices & Subcontractor Applications by User. Additionally, a new "Allow User To View Other Users Purchase Invoices" flag is available. If set, then that user will have access to load and view other users' invoices.</p> <p>It is also possible to view these Purchase Invoices by Invoice Number range instead of by User Name.</p> <p>The equivalent options are available in both Sales Invoices and Subcontractor Applications.</p>	<p>Improving the control over who can see what invoices are being posted to the system.</p> <p>The batch processing routines have been enhanced to provide individual users with greater control over the operation of viewing, approving and posting transactions.</p>
NEW IMPORT ROUTINES	<p>The following new Import routines have been added:</p> <ul style="list-style-type: none"> ■ Job Items can be imported from an Excel spreadsheet in CSV format ■ Job Budget details can be imported from the Conquest Estimating System ■ Sales Reserve by Period ■ Purchase Order Items can be imported to a Purchase Order/Return via an "Operations" control on the PO Header screen. ■ Stock Supplier 	Improving the links to external systems.

